



FemmePharma
GLOBAL HEALTHCARE, INC.

Gerianne Triangli DiPiano, President & CEO of FemmePharma, Inc., Named Finalist For Ernst & Young Entrepreneur Of The Year® 2004 Award

June 1, 2004 – PHILADELPHIA, PA – Gerianne Triangli DiPiano, President & CEO of FemmePharma, Inc., was named a finalist by professional services firm Ernst & Young LLP for the Ernst & Young Entrepreneur Of The Year 2004 Awards in Greater Philadelphia & Central-Eastern Pennsylvania. FemmePharma was selected from nominations in Greater Philadelphia & Central-Eastern Pennsylvania by a panel of judges comprised of local community and business leaders. Award recipients will be selected in a number of award categories announced at an awards banquet on June 18, 2004 at the Philadelphia Marriott.

After an established career in senior executive positions for such international pharmaceutical companies as Baxter Healthcare, Bristol-Myers Squibb, Sterling-Winthrop and Wyeth-Ayerst, Triangli DiPiano founded FemmePharma in 1996. The Company is a specialty pharmaceutical company in late stages of development of products for the treatment of diseases and disorders disproportionately affecting women. The Company is in a Phase III trial for FP1096, a new investigational treatment for endometriosis, and is preparing for a Phase II trial for its drug to treat female urinary incontinence. FemmePharma is devoted to developing safe and effective drugs that minimize or eliminate unpleasant side effects associated with many medications by designing them in a manner that is specifically suited to a woman's physiology, with an eye toward the changing needs of women throughout their lives. The Company has a number of drugs in development based on its proprietary technologies, including a new therapeutic option for fibrocystic breast disease.

Currently, Triangli DiPiano serves on the Board of Trustees for Drexel University and the Corporate Advisory Board of the Society for Gynecologic Investigation. She has been a Finalist in the Ernst and Young Entrepreneur of the Year for the Greater Philadelphia Region in 2002 and 2003 and has been recognized in "People to Watch in 2004" by Philadelphia Magazine. She is the 2004 recipient of the Iris Newman Award sponsored by the Ben Franklin Technology Partners of Southeastern Pennsylvania and the Purple Aster Award from the Grand Lodge of Pennsylvania Order, Sons of Italy in America.

Greater Philadelphia & Central-Eastern Pennsylvania winners will be eligible for consideration for the Entrepreneur Of The Year 2004 national program. Winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year, will be announced at the annual awards gala in Palm Springs, Calif., in November 2004.

The Ernst & Young Entrepreneur Of The Year Greater Philadelphia & Central-Eastern Pennsylvania Program is sponsored nationally by Microsoft®, Kauffman Foundation and locally by Wachovia, Marsh USA, Philadelphia Business Journal, Eastern Pennsylvania Business Journal, and Harrisburg Patriot-News and the Technology Council of Central

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Pennsylvania. For more information about the awards program, visit www.ey.com/us/eoy.

About The Ernst & Young Entrepreneur Of The Year® Awards Program

The Entrepreneur Of The Year awards program was created and is produced by professional services firm Ernst & Young LLP. As the first award of its kind, Ernst & Young Entrepreneur Of The Year recognizes outstanding entrepreneurs who are building and leading dynamic and growing businesses. The program honors entrepreneurs through regional, national and global award programs in over 100 cities and 35 countries.

About Ernst & Young

Ernst & Young, a global leader in professional services, is committed to restoring the public's trust in professional services firms and in the quality of financial reporting. Its 103,000 people in more than 140 countries around the globe pursue the highest levels of integrity, quality, and professionalism to provide clients with solutions based on financial, transactional, and risk-management knowledge in Ernst & Young's core services of audit, tax, and transaction services. Further information about Ernst & Young and its approach to a variety of business issues can be found at www.ey.com/perspectives. Ernst & Young refers to all the members of the global Ernst & Young organization.

About FemmePharma

FemmePharma was founded by Gerianne Tringali DiPiano in 1996 to target needs within the estimated \$35 billion women's healthcare pharmaceutical market. The company is in a Phase III trial for its first drug, a new treatment for endometriosis, and is preparing for its Phase II trial for its drug to treat female urinary incontinence. FemmePharma is devoted to developing safe and effective drugs that minimize or eliminate unpleasant side effects associated with many medications by designing them in a manner that is specifically suited to a woman's physiology, with an eye toward the changing needs of women throughout their lives. The Company has a number of drugs in development based on its proprietary technologies, including new therapeutic options for fibrocystic breast disease. For more information about FemmePharma, please visit its website at www.fpghc.com.

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